

MARCH 31, 2017

QUARTERLY FACT SHEET

OBJECTIVE/POLICY STATEMENT

The Fund seeks long-term capital growth, and as a secondary objective, modest income with reasonable risk.

PHILOSOPHY EQUITY

Disciplined Growth Investors' equity philosophy is to invest in companies that are expected to yield high returns. Stock returns can exceed a company's fundamental growth when purchased at a discount to intrinsic value. The valuation framework we utilize to assess intrinsic value was formulated by Benjamin Graham and originally published in 1934. The Graham model has withstood the test of time and supports our bottom-up approach to building portfolios. We believe it is reasonable to assume that a stock will achieve its intrinsic value during our expected holding period of seven years.

FIXED

Disciplined Growth Investors' fixed income philosophy is principal preservation and income generation. Our objective is to achieve performance consistency through the combined use of diversified strategies and disciplined analysis. This investing style emphasizes the identification of long term trends and opportunities throughout multiple strategies in the fixed income arena by investing in US Treasuries, US Agencies, Corporate and Asset-Backed Securities. A broad approach reduces our reliance on any one source of return generation. Discipline is maintained through the use of proprietary analytical tools and set allocation ranges.

MANAGEMENT

The DGI Fund (the "Adviser"), subject to the authority of the Board of Trustees, is responsible for the overall management and administration of the Fund's business affairs. The Adviser began managing domestic equity and balanced portfolios in February 1997 and is registered as an investment adviser. The Adviser's principal address is Fifth Street Towers, Suite 2550, 150 South Fifth Street, Minneapolis, Minnesota 55402.

INVESTMENT TEAM



FRED MARTIN, CFA
44 years of experience,
20 years with DGI



SCOTT LINK, CFA
26 years of experience,
20 years with DGI



ROB NICOSKI, CFA
24 years of experience,
14 years with DGI

PERFORMANCE AS OF MARCH 31, 2017

| | Quarter | YTD | 1 Year | 3 Year | 5 Year | Since Inception* |
|-----------------------------|---------|-------|--------|--------|--------|------------------|
| DGI Fund | 2.81% | 2.81% | 13.54% | 7.03% | 9.35% | 12.23% |
| S&P 500® Total Return Index | 6.07% | 6.07% | 17.17% | 10.37% | 13.30% | 15.59% |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call 855-DGI-FUND.

The S&P 500® Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices.

* Fund Inception date of August 12, 2011.

EQUITY: TOP TEN HOLDINGS

| | |
|------------------------------|--------------|
| Edwards Lifesciences Corp. | 3.9% |
| TJX Cos., Inc. | 3.7% |
| Middleby Corp. | 3.7% |
| Intuit, Inc. | 3.4% |
| Open Text Corp. | 3.1% |
| Plexus Corp. | 2.8% |
| Autodesk, Inc. | 2.8% |
| Intuitive Surgical, Inc. | 2.1% |
| Plantronics, Inc. | 2.1% |
| Royal Caribbean Cruises Ltd. | 2.1% |
| TOTAL | 29.7% |

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, please call 855-DGI-FUND or visit www.dgifund.com. Please read the prospectus carefully before investing.

An investment in the Fund involves risk, including possible loss of principal. Investments in small and mid-size companies will generally lead to greater volatility. Investments in fixed-income securities are subject to increased loss of principal during periods of rising interest rates.

Fred Martin, Scott Link and Rob Nicoski are registered representatives of ALPS Distributors, Inc. ALPS Distributors, Inc. is the distributor for The DGI Fund. Not FDIC Insured - No Bank Guarantee - May Lose Value

PROFILE

| | |
|---------------------|-----------------|
| Inception Date | August 12, 2011 |
| Symbol | DGIFX |
| Minimum Investment | \$10,000 |
| Total Expense Ratio | 0.78% |
| Net Assets | \$153.41 M |
| Net Asset Value | \$17.84 |
| 30 Day SEC Yield | 0.51% |
| Portfolio Turnover | 15.85% |

COMPOSITION

| | |
|--------------|---------------|
| Stocks | 70.2% |
| Bonds | 26.8% |
| Cash/Other | 3.0% |
| TOTAL | 100.0% |

FIXED INCOME: QUALITY STRUCTURE

| | |
|-------------------|-------|
| AAA | 2.5% |
| AA | 1.2% |
| AA- | 1.2% |
| A+ | 5.3% |
| A | 8.1% |
| A- | 15.3% |
| BBB+ | 19.2% |
| BBB | 8.3% |
| BBB- | 8.0% |
| Not Rated | 7.0% |
| US Treasury Bills | 24.0% |
| Duration | 3.74 |

S&P ratings assist investors by evaluating the credit worthiness of many bond issues. AAA to BBB ratings are typically issued to those securities considered investment-grade.

The rating is not a recommendation to buy or sell a particular bond. For information on the rating agency's methodology go to: <http://www.standardandpoors.com/home/en/us>.

You cannot invest directly in an index.